

MULTI-YEAR SUMMARY

SEKm, unless stated otherwise	2017/2018	2016/2017	2015/2016	2014/2015
Net sales	8,022	7,178	6,155	5,719
EBITDA	881	755	570	542
EBITA	838	715	536	510
Operating profit	701	604	443	431
Profit after financial items	665	580	423	408
Profit for the year	526	450	333	321
Intangible non-current assets	2,463	1,892	1,498	1,543
Tangible and financial non-current assets	239	217	195	222
Inventories	1,118	942	874	849
Current receivables	1,507	1,286	1,098	1,156
Cash and cash equivalents	192	178	140	83
TOTAL ASSETS	5,519	4,515	3,805	3,853
Shareholders' equity	2,085	1,701	1,479	1,504
Non-controlling interests	46	40	35	35
Interest-bearing liabilities and provisions	1,598	1,189	962	911
Non-interest-bearing liabilities and provisions	1,790	1,585	1,329	1,403
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	5,519	4,515	3,805	3,853
Capital employed	3,728	2,930	2,476	2,450
Working capital	1,591	1,362	1,208	1,084
Financial net liabilities	1,405	1,011	822	828
Net liabilities, excl. pensions	1,176	801	623	510
EBITA margin, %	10.5	10.0	8.7	8.9
Operating margin, %	8.7	8.4	7.2	7.5
Profit margin, %	8.3	8.1	6.9	7.6
Return on equity, %	28	28	20	28
Return on capital employed, %	22	23	16	23
Return on working capital (P/WC), %	53	53	44	47
Equity ratio, %	39	39	40	40
Debt/equity ratio, multiple	0.7	0.6	0.6	0.6
Net debt/equity ratio, multiple	0.6	0.5	0.4	0.3
Interest coverage ratio, multiple	22.7	23.9	20.3	21.9
Financial net liabilities/EBITDA, multiple	1.6	1.3	1.4	1.2
Earnings per share (EPS), SEK	7.70	6.60	4.85	4.70
EPS, after dilution, SEK	7.65	6.55	4.85	4.70
Cash flow per share, SEK	8.05	8.25	7.10	8.40
Shareholders' equity per share, SEK	31.10	25.45	22.10	22.60
Dividend per share, SEK	4.00 ¹⁾	3.50	3.25	3.25
Average number of shares after repurchases, '000s	66,950	66,824	66,703	66,288
Average number of shares adjusted for dilution, '000s	67,178	67,008	66,809	66,615
Market price of share at 31 March, SEK	168.00	148.50	112.00	115.75
Cash flow from operating activities	539	551	474	557
Cash flow from investing activities	-520	-395	-352	-323
Cash flow from financing activities	-12	-126	-52	-231
Cash flow for the year	7	30	70	3
Average number of employees	2,283	2,133	2,386	2,224
Number of employees at year-end	2,358	2,176	2,076	2,286

¹⁾ As proposed by the Board of Directors.

* All figures regarding the balance sheet refer to continuing operations from 31 March 2016 without retroactivity for earlier periods

WELCOME TO THE ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) of Addtech AB (publ.) will be held at 4.00 p.m. on 30 August 2018 at IVA, Grev Turegatan 16, Stockholm.

NOTICE OF PARTICIPATION

Shareholders who wish to participate in the Annual General Meeting must

- be entered in the shareholders' register held by Euroclear Sweden AB on Friday, 24 August 2018,
- and provide the Company with notification of their attendance by 3.00 p.m. Friday, 24 August 2018 at the latest: by contacting Addtech AB (publ), Box 5112, 102 43 Stockholm, Sweden; by calling +46 (0)8-470 49 00; by faxing +46 (0)8-470 49 01; through the Company's website www.addtech.com/investors; or by e-mailing info@addtech.com. Such notice must contain the shareholder's name, personal identification number (or corporate ID number), address, telephone number and the number of shares represented as well as advisors/assistance (a maximum of two). The data submitted in such notification will be processed and used for the 2018 AGM.

Shareholders whose shares are held in trust must temporarily register their shares in their own name in order to exercise their voting rights at the AGM. Such changes in registration must be completed no later than Friday, 24 August 2018. If a shareholder intends to participate by representation through a proxy, the original of the proxy notice as well as any documents for authorisation must be sent to the Company well before the AGM. Representatives of a legal entity must also submit a certified copy of the registration certificate or equivalent documents for authorisation that demonstrate that they are entitled to represent the legal entity. The Company provides a proxy form for shareholders which is available from the head office or from the Company's website www.addtech.com/arsstamma no later than 20 July 2018.

PAYMENT OF DIVIDEND

The dividend resolution adopted by the AGM will specify the date on which shareholders must be recorded in the share register maintained by Euroclear Sweden AB to be entitled to receive the dividend. The record date proposed by the Board is Monday, 3 September 2018 for dividend payment. Provided the AGM adopts the proposal, the dividend is expected to be paid through Euroclear Sweden AB on Thursday, 6 September 2018, to shareholders entered in the share register at the record date.

CHANGE OF ADDRESS OR BANK ACCOUNT

Shareholders who have changed their name, address or account number should inform their trustee or account operator (bank) of any such change as soon as possible. A special form is available from banks.

PROPOSALS TO THE ANNUAL GENERAL MEETING

Dividend

The Board of Directors proposes a dividend of SEK 4.00 (3.50) per share. The dividend amounts to SEK 268 million (235).

DEFINITIONS

Return on equity²

Earnings after tax divided by equity. The components are calculated as the average of the last 12 months.

Return on working capital (P/WC)¹

EBITA divided by working capital.

Return on capital employed

Profit before tax plus financial expenses as a percentage of capital employed. The components are calculated as the average of the last 12 months.

EBITA¹

Operating profit before amortisation of intangible assets.

EBITA-margin

EBITA as a percentage of net sales.

EBITDA¹

Operating profit before depreciation and amortisation.

Equity per share

Equity divided by number of shares outstanding at the reporting period's end.

Financial net debt

The net of interest-bearing debt and provisions minus cash and cash equivalents.

Net debt/EBITDA

Financial net liabilities divided by EBITDA.

Cash flow from operating activities per share

Cash flow from operating activities, divided by the average number of outstanding shares after repurchase.

Net debt excluding pensions/Equity ratio²

Net debt excluding pensions divided by shareholders' equity.

Employee turnover

Number of employees who left during the year, in relation to the average number of employees.

Interest coverage ratio

Profit after net financial items plus financial expenses divided by financial expenses.

Working capital (WC)¹

Working capital is measured through an annual average defined as inventories plus accounts receivable less accounts payable.

Operating margin

Operating profit as a percentage of net sales.

Equity ratio²

Equity as a percentage of total assets.

Debt/equity ratio²

Financial net liabilities divided by equity.

Capital employed

Total assets minus non-interest-bearing liabilities and provisions.

Outstanding shares

Total number of shares less treasury shares repurchased by the Company.

Earnings per share (EPS)

Shareholders' proportion of profit for the year in relation to the average number of shares outstanding.

Earnings per share (EPS), diluted

Shareholders' proportion of profit for the year in relation to the average number of shares outstanding, adjusted for additional shares from the exercise of outstanding personnel options or similar programmes.

¹ The performance measure is an alternative performance measure according to ESMA's guidelines.

² Minority interest is included in equity when the performance measures are calculated.