

MULTI-YEAR SUMMARY

SEKm, unless stated otherwise	2017/2018	2016/2017	2015/2016	2014/2015
Net sales	8,022	7,178	6,155	5,719
EBITDA	881	755	570	542
EBITA	838	715	536	510
Operating profit	701	604	443	431
Profit after financial items	665	580	423	408
Profit for the year	526	450	333	321
Intangible non-current assets	2,463	1,892	1,498	1,543
Tangible and financial non-current assets	239	217	195	222
Inventories	1,118	942	874	849
Current receivables	1,507	1,286	1,098	1,156
Cash and cash equivalents	192	178	140	83
Total assets	5,519	4,515	3,805	3,853
Shareholders' equity	2,085	1,701	1,479	1,504
Non-controlling interests	46	40	35	35
Interest-bearing liabilities and provisions	1,598	1,189	962	911
Non-interest-bearing liabilities and provisions	1,790	1,585	1,329	1,403
Total shareholders' equity and liabilities	5,519	4,515	3,805	3,853
Capital employed	3,728	2,930	2,476	2,450
Working capital	1,591	1,362	1,208	1,084
Financial net liabilities	1,405	1,011	822	828
Net liabilities, excl. pensions	1,176	801	623	510
EBITA margin, %	10.5	10.0	8.7	8.9
Operating margin, %	8.7	8.4	7.2	7.5
Profit margin, %	8.3	8.1	6.9	7.6
Return on equity, %	28	28	20	28
Return on capital employed, %	22	23	16	23
Return on working capital (P/WC), %	53	53	44	47
Equity ratio, %	39	39	40	40
Debt/equity ratio, multiple	0.7	0.6	0.6	0.6
Net debt/equity ratio, multiple	0.6	0.5	0.4	0.3
Interest coverage ratio, multiple	22.7	23.9	20.3	21.9
Financial net liabilities/EBITDA, multiple	1.6	1.3	1.4	1.2
Earnings per share (EPS), SEK	7.70	6.60	4.85	4.70
EPS, after dilution, SEK	7.65	6.55	4.85	4.70
Cash flow per share, SEK	8.05	8.25	7.10	8.40
Shareholders' equity per share, SEK	31.10	25.45	22.10	22.60
Dividend per share, SEK	4.00 ¹⁾	3.50	3.25	3.25
Average number of shares after repurchases, '000s	66,950	66,824	66,703	66,288
Average number of shares adjusted for dilution, '000s	67,178	67,008	66,809	66,615
Market price of share at 31 March, SEK	168.00	148.50	112.00	115.75
Cash flow from operating activities	539	551	474	557
Cash flow from investing activities	-520	-395	-352	-323
Cash flow from financing activities	-12	-126	-52	-231
Cash flow for the year	7	30	70	3
Average number of employees	2,283	2,133	2,386	2,224
Number of employees at year-end	2,358	2,176	2,076	2,286

1) As proposed by the Board of Directors.

* All figures regarding the balance sheet refer to continuing operations from 31 March 2016 without retroactivity for earlier periods.