

YEAR-END REPORT 1 APRIL 2018 - 31 MARCH 2019

FOURTH QUARTER (1 JANUARY - 31 MARCH 2019)

- **Net sales** increased by 35 percent and amounted to SEK 2,864 million (2,121).
- **Operating profit before amortisation of intangible non-current assets (EBITA)** increased by 40 percent and amounted to SEK 309 million (221) corresponding to an EBITA-margin of 10.8 percent (10.4).
- **Operating profit** increased by 42 percent and amounted to SEK 260 million (184) corresponding to an operating margin of 9.1 percent (8.7).
- **Profit after tax** increased by 35 percent and amounted to SEK 180 million (133) and **earnings per share before dilution** amounted to SEK 2.65 (1.95).

FULL YEAR (1 APRIL 2018 - 31 MARCH 2019)

- **Net sales** increased by 26 percent and amounted to SEK 10,148 million (8,022).
- **Operating profit before amortisation of intangible non-current assets (EBITA)** increased by 29 percent and amounted to SEK 1,085 million (838) corresponding to an EBITA-margin of 10.7 percent (10.5).
- **Operating profit** increased by 30 percent and amounted to SEK 910 million (701) corresponding to an operating margin of 9.0 percent (8.7).
- **Profit after tax** increased by 28 percent and amounted to SEK 672 million (526) and **earnings per share before dilution** amounted to SEK 9.85 (7.70).
- **Return on working capital (P/WC)** amounted to 53 percent (53) and **return on equity** amounted to 29 percent (28).
- **The equity ratio** amounted to 36 percent (39).
- **Cash flow from operating activities** amounted to SEK 524 million (539) and **cash flow from operating activities per share** amounted to SEK 7.80 (8.05).
- During the year, we have completed 14 acquisitions and closed another four after the end of the year. In total, this equals approximately SEK 1,420 million in annual sales.
- The Board of Directors proposes a **dividend** of SEK 5.00 per share (4.00).

Group Summary	3 months			Rolling 12 months		
	31 Mar 2019	31 Mar 2018	Δ	31 Mar 2019	31 Mar 2018	Δ
SEKm						
Net sales	2,864	2,121	35%	10,148	8,022	26%
EBITA	309	221	40%	1,085	838	29%
EBITA margin, %	10.8	10.4		10.7	10.5	
Profit after financial items	246	168	46%	865	665	30%
Profit for the period	180	133	35%	672	526	28%
Earnings per share before dilution, SEK	2.65	1.95	36%	9.85	7.70	28%
Earnings per share after dilution, SEK	2.60	1.95	33%	9.80	7.65	28%
Cash flow from operating activities per share, SEK	-	-		7.80	8.05	
Return on equity, %	29	28		29	28	
Equity ratio, %	36	39		36	39	

Comparisons in parentheses refer to the corresponding period of the previous year, unless stated otherwise.